

# GREENTECH MINERALS LTD

(The Company)

ABN 85 115 050 452

## MINUTES OF THE ANNUAL GENERAL MEETING HELD AT THE OFFICES OF WILLIAM BUCK, 66 GOULBURN STREET SYDNEY AND VIA ZOOM.

19<sup>th</sup> JUNE 2024

TIME 10.00AM

### PRESENT:

G SU(Director and Chair), H DAI (Executive Director),

T GRACE (Director and Company Secretary).

P Bonoccorso, Mat Pustahya, G Keep, Zhing Yi Cai Qian,  
Lizou FT, Ficus Capital, R Ahrens (William Buck).

### Via ZOOM.

D Bray, P Lindsay, R Lorking, Marvel Plant Investment, Mevlin Holdings, S Pollard, R Raad, M Renzella, Sonlen, Stratum, Tectonex Geoconsultants.

The meeting commenced at 10.08am with GS welcoming all to the AGM. GS introduced the Directors of the Company to all present. GS acknowledged a quorum had been established. GS acknowledged all proxies had been checked and collated.

As chair of the meeting, GS declared voting on all resolutions will be conducted by poll instead of show of hands.

For the purposes of the poll, Terry Grace, Company Secretary, who has examined and prepared summaries of the proxy forms received, is to act as Returning Officer and to conduct the poll.

Shareholders that have already submitted a vote by proxy do not need to lodge another vote as their votes would have been counted towards the poll, unless you wish to change your proxy instruction. Proxies have been received representing approximately 106.4m shares or 54.2% of the issued capital of the Company.

## ORDINARY BUSINESS

The Financial Statements and Reports.

"To receive and to consider the Annual Financial Reports of the Company for the year ended 30 June 2023 together with the declaration of the directors, the Director's Report and the Auditors Report for the Financial year."

No Resolution was required and GS asked for questions from those present. There were no questions.

GS handed over the chair to Terry Grace for Resolution 1.

RESOLUTION 1.

THE RE ELECTION OF GEORGE SU.

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**.

"That Mr. George Su, a Director who retires by rotation in accordance with Article 2 of the Constitution and, being eligible, offers himself for re-election under Article 20.3 of the Constitution and for all other purposes, be approved."

TG put the motion. CARRIED.

For: 40 shareholders representing 113,841,302 shares

Against:0

Abstain: 2 shareholders representing 3,164,444 shares

GS resumed the chair to for Resolution 2.

RESOLUTION 2.

THE RE ELECTION OF TERRY GRACE.

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**.

"That Mr. Terry Grace, a Director who retires by rotation in accordance with Article 2 of the Constitution and, being eligible, offers himself for re-election under Article 20.3 of the Constitution and for all other purposes, be approved."

GS put the motion. CARRIED.

For: 22 shareholders representing 81,694,365 shares

Against:19 shareholders representing 34,978,066 shares

Abstain: 1 shareholder representing 333,333 shares

GS thanked all shareholders for their attendance and noted the end the formal part of today's meeting.

GS provided an update as to the affairs of the Company accompanied by a Power Point Presentation. HD contributed with comments regarding REE.

GS invited questions from those present.

MP made a request for the release of a report from C Tedman-Jones. GS declined the request for the time being given interpretation anomalies.

GK asked about the possibility of a technical partner in China, any arrangement with Quinbrook and pricing of HPQ. GS and HD provided some information regarding ongoing assessment of material in China, acknowledged the existence of DD being undertaken by an international fund whose identity can't be disclosed due to confidentiality obligations and further discussion related to pricing of HPQ via a consortium.

PB asked about the time frame for progress with further discussion regarding the solar panel market.

MP noting the Company was in need of a CEO who could assist in driving the Company forward and help with the initiatives generated via Quinbrook and Townsville infrastructure. RR agreed with MP.

GS commented on the results from our testing of material in China. PB made comment regarding the solar panel business in China and Australia. GS briefly summarised the position in China and Australia.

D Bray asked about the intended time to commence mining and was there cash to start. TG responded, saying mining could only commence when there was an agreement with an interested party, dependent on parties in China. The cash position would be concurrent.

S Pollard asked about communication and noted we need to continue to push for government assistance and liked the possibility of a consortium. TG noted there had been 6 shareholder updates since November and asked if those had been received.

P Lindsay asked if the Board was considering a JV for the purpose of developing the REE business. TG responded saying we are considering all options.

GS requested a meeting between the Board and MP to discuss options regarding the HPQ market.

GS thanked all for their attendance and their continued support of the Company after acknowledging there were no more questions.

CLOSURE: The meeting was closed at 11.38

SIGNED:



(Chair) DATED: 10 July 24

