



SHAREHOLDER UPDATE – 18 JANUARY 2024

Dear Shareholders

Happy New Year. We all trust this year will be a fruitful one and we continue our best endeavours in having a prosperous year.

We have started the year with some impressive results. We have completed another round of preliminary tests with Longi, in China.

The results were of such a calibre that Longi have advised they wish to have a larger quantity of material to do more extensive tests to establish the viability of the material for crucible making.

To facilitate the provision of this material to Longi we have shipped 20 tonnes to China with an expected date of arrival in China being the 6th February.

We will oversee the operations in China with the prospect of distributing material to other interested processors for assessment.

We will be concluding the shortfall rights issue financing this month and we have signed a mandate for further funding at 7.5 cents per share. These funds will ensure the future viability of GTM and provide capital to continue the sampling and eventual mining activity of the Company.

Regards

The Board

GREENTECH MINERALS LTD