



## SHAREHOLDER UPDATE – 22 DECEMBER 2023

Dear Shareholders

Since the last UPDATE we have had 4 meetings of Directors to establish a clear understanding of the Companies future prospects. We believe these prospects are bright.

We have determined the necessity for an urgent sampling process, with 20 tonne being freighted to China. The 20 tonne will be crushed and washed in Australia prior to transport to China and then distributed to various interested parties in China for further assessment. The 20 tonnes have been sent from Mt Isa to Townsville. Portions of the 20 tonne have been air freighted and initial testing results are expected soon.

We look forward to the results of those assessments.

We have terminated the services of our CEO, Peter Crooks. We wish Peter well and we have parted with an option to have an “ad hoc” consultancy arrangement when and if required.

With the termination of Peter, the Board has agreed to use the existing expertise of Director, Hugh Dai.

As announced in the last update we noted the departure of Campbell Jones. We can confirm a formal engagement with Campbell as a consultant to the Company for a period of 6 months. His expertise is greatly appreciated. Dr M Etheridge has also committed to assist the Company on a “needs” basis.

We trust you will all have a well-deserved break and look forward to a mutually prosperous New Year.

Regards

The Board

GREENTECH MINERALS LTD