



SHAREHOLDER UPDATE – NOVEMBER 2023

Dear Shareholders

This is the first of our regular shareholders updates.

We, the Directors, have recognised the need to provide more timely updates to keep all shareholders informed of general information.

On the 8 November 2023 Michael Etheridge and Campbell Jones both resigned as Directors. Both Michael and Campbell wished the Company well for the future and both offered their services as consultants. Their areas of expertise are significant and their offer to assist the Board is greatly appreciated.

On the 10 November 2023 Michael Ivkovic resigned as a Director. Michael's contribution over the past 5 years has also been significant. His knowledge of Capital Markets and Shareholder interests has been at the forefront of his commitment during his tenure. He also wished the Company well for its future prospects.

On the 10 November 2023 Terry Grace was appointed to the Board. Terry will continue as the Company Secretary. Terry has made the commitment, along with the remaining Board members, George Su and Hugh Dai, to improve communication to all shareholders and move as quickly as possible in getting material to China.

The Board will be meeting regularly over the next month to provide stability, strategy and clarity for shareholders.

We, like all existing shareholders, have a vested interest in the future of the Company. Thank you for your patience and with goodwill we will earn your trust.

Regards

The Board

GREENTECH MINERALS LTD