

**Yilgarn Minerals Limited**  
**(the “Company”)**  
**ABN 85 115 050 452**

**Minutes of Annual General Meeting**

**Date:** 31 March 2021

**Time:** 10:00 am EST

**Venue:** Offices of Eakin, McCaffery Cox , Level 28 BT Tower  
1 Market Street , SYDNEY NSW 2000

**Present:** Hugh Shao Dai, Michael Ivkovic ( Chairman), Marc Italia,  
Ross Lorking (Company Secretary via Zoom ) and other  
shareholders via Zoom : Phillip Grimaldi, Terry Pratten, Elle  
Watson, Paul Bonnaccorso, Ray Hill, Clive Trist, Michael  
Renzella, Mathew Pustahya, Michael Pustahya and Rainer  
Ahrens from William Buck, Auditors.

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**1. Meeting Open**

The Chairman of the Company, Mr. Michael Ivkovic, opened the meeting at 10:05 am.

The Chairman established that a quorum (being more than 3 shareholders present) existed. Ten members were present via Zoom and proxies were received from 35 shareholders (refer attached proxy schedule # 1).

**2. Financial Statements and Other Reports**

The Annual Financial Report, Directors' Report and Auditor's Report for the year ended 30 June 2020 were received and adopted.

No matters were raised in relation to the annual accounts

**3. Approval for Re-Election of Director, - Mr Michael Ivkovic**

Resolved

*“That, Mr. Michael Ivkovic , who retires as a Director of the Company in accordance with Article 19.4 of the Constitution and being eligible offers himself for re-election under article 20.3 of the Constitution , approval is given for Mr. Michael Ivkovic to be re-elected as a Director as described in the Explanatory Statement accompanying the Notice”*

Ordinary resolution passed by show of hands and proxies received

**Total Votes:** 35 For :35 Against : 0 Abstain: 0  
(Mr. Ivkovic abstained himself from voting on this matter )

#### **4. Approval for Re-Election of Director, - Mr. Marc Italia**

Resolved

*"That, for the purpose of Article 20.3 of the Existing Constitution and for all other purposes, Mr. Mark Italia , who retires as a non-executive Director of the Company and offers himself for re-election, approval is given for Mr. Mark Italia to be re-elected as a Director as described in the Explanatory Statement accompanying the Notice."*

Ordinary resolution NOT passed by show of hands and proxies received

**Total Votes:** 35 For :11 Against : 19 Abstain: 5

(Mr. Italia abstained himself from voting on this matter )

The Chair thanked Mr. Marc Italia for his contribution to the Company and announced an experienced suitable replacement director would be sought to make up the shortfall

#### **5. Approval for Sale of Plant**

Resolved

*"That pursuant to the Explanatory Statement sent with the Notice of meeting that Sale of Processing Plant in China be approved "*

Ordinary resolution passed by show of hands and proxies received

**Total Votes:** 35 For :11 Against : 0 Abstain: 4

#### **General Business :**

Discussion took place from the floor.


The Chair invited questions or comments from members attending the meeting:

Mathew Pustahya expressed concern regarding expectation the company would be able to repatriate proceeds from sale of plant in China. His comments were noted.

Mathew also raised the question of a long overdue amount of unpaid expenses totalling \$3,913 he claimed was owing to his company. The Chair gave Mathew an undertaking that a director would meet with him, subsequent to the meeting, to find an amicable solution.

As there was no further business, the meeting closed at 10.35 am.

Verified as a correct record

  
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Chair

Dated

